

# AGENDA

## REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, September 19, 2007 • 2:00 p.m. • Room W135 House Building

Approximate  
Time Frame

- |             |   |
|-------------|---|
| <b>2:00</b> | <b>1. Committee Business</b> <ul style="list-style-type: none"><li>• Call to order</li><li>• Approval of the minutes of the July 18, 2007 meeting</li></ul>   |
| <b>2:10</b> | <b>2. Property Tax – Repeal of Reading Levy</b> <ul style="list-style-type: none"><li>• Introduction – Sen. Wayne Niederhauser and Rep. John Dougall</li><li>• Review of Draft Legislation</li><li>• Public Comment</li><li>• Committee Discussion and Direction for Future Action</li></ul>  |
| <b>2:30</b> | <b>3. Apportionment of Business Income, Attributing Sales to the State, and Deduction of Net Losses by a Unitary Group</b> <ul style="list-style-type: none"><li>• Introduction – Sen. Howard Stephenson</li><li>• Review of Draft Legislation – Rebecca L. Rockwell, Associate General Counsel</li><li>• Public Comment</li><li>• Committee Discussion and Direction for Future Action</li></ul>                   |
| <b>2:40</b> | <b>4. Research and Development Income Tax Credit</b> <ul style="list-style-type: none"><li>• Introduction – Sen. Howard Stephenson</li><li>• Review of Draft Legislation – Rebecca L. Rockwell, Associate General Counsel</li><li>• Public Comment</li><li>• Committee Discussion and Direction for Future Action</li></ul>   |
| <b>2:50</b> | <b>5. Property Taxes Imposed by the Jordan Valley Water Conservancy District</b> <ul style="list-style-type: none"><li>• Introduction – Sen. Brent Goodfellow</li><li>• Invited Testimony from the Jordan Valley Water Conservancy District</li><li>• Public Comment</li><li>• Committee Discussion and Direction for Future Action</li></ul>   |
| <b>3:30</b> | <b>6. Public Hearing on Property Tax Issues</b> <ul style="list-style-type: none"><li>• Introduction – Sen. Wayne Niederhauser and Rep. John Dougall</li><li>• Staff Briefing – Bryant R. Howe, Assistant Director and Angela D. Oakes, Associate General Counsel</li><li>• Invited Comment from County Assessors</li><li>• Public Comment</li><li>• Committee Discussion and Direction for Future Action</li></ul> |
| <b>4:30</b> | <b>7. Other Items / Adjourn</b> <ul style="list-style-type: none"><li>• Next meeting is Wednesday, October 17, 2007</li></ul>   |